

NOTICE FROM THE LIQUIDATOR OF ENTERPRISE INSURANCE COMPANY PLC (“ENTERPRISE”) TO ALL POLICYHOLDERS AND HOUSEHOLDERS/CONSUMERS PROTECTED BY INSURANCE BACKED GUARANTEE POLICIES UNDERWRITTEN BY ENTERPRISE

All recorded policyholders or creditors of Enterprise have been sent a letter informing them of my appointment as Liquidator.

It has been brought to my attention that some of the recipients of this letter protected by Insurance Backed Guarantee (“IBG”) policies are unsure as to the meaning of the letter and the implications for them.

To avoid potential misunderstanding I am setting out the following points to aid an understanding of the letter;

1. It is a legal requirement for me to provide information individually to all known creditors of Enterprise of the opening up of winding up proceedings in respect of Enterprise and the general effects of the winding up proceedings on insurance contracts such as the IBG policies. The letter fulfils this legal requirement.
2. The letter only refers to Enterprise and contains information about Enterprise and its liquidation. It does not contain information regarding the liquidation of any other company or individual.
3. If you are protected by an IBG policy you will most certainly have installed at some point home improvement products such as double glazing, conservatories, solar panels, heating systems, kitchens, bedrooms or bathrooms or purchased a property which has undergone such improvements.
4. The supplier of the home improvements will have bought an IBG policy on behalf of the householder/consumer. These policies were purchased via a broker but were underwritten by Enterprise. It is entirely possible that householder/consumers are unaware that they are protected by an IBG policy and therefore the letter may mean nothing to them
5. The IBG policy covers the householder/consumer for the installation period and for a period of time after completion of the installation in respect of defective works.
6. IBG policies were provided and paid for by suppliers for the benefit of the householder/consumer. The records of Enterprise reflect the name of the supplier along with the name of the householder/consumer protected.
7. On receipt of the letter you are not required to do anything. The letter is for information purposes only. The IBG policies have not been terminated by me. If a claim should arise under the policy it should be reported in accordance with the terms and conditions of the policy or in accordance with the instructions placed on the Enterprise website www.eigplc.com
8. As Enterprise is in liquidation it cannot pay claims but the claim may be paid by the Financial Services Compensation Scheme.
9. If the status of the IBG policies were to change in the future you will be notified by me or your broker.

10. Further information may be obtained by email to liquidation@eigplc.com

Freddie White
Liquidator
Enterprise Insurance Company plc

29 November 2016